

Date: 02/17/2016

TAXPAYER'S NAME: TAXPAYER NAME

EIN/TIN: XXX-XX-XXXX

ASSET/EQUITY TABLE (AET)					
(Rev. 3-2014)					
ASSETS	Fair Market Value	Quick Sale Reduction Percentage	Quick Sale Value	Encumbrances or Exemptions	Net Realizable Equity
1. Cash/Bank Accounts	\$849.02			\$1,000.00	
2. Offer Deposit					
3. Loan Value Life Insurance					
4. Pensions / IRA/401(k)					
5. Real Estate	\$379,400.00	20	\$303,520.00	\$382,209.06	
6. Furniture/Personal Effects					
7. Vehicles	\$12,148.00	20	\$9,718.40	\$7,932.93	\$1,785.47
8. Accounts Receivable					
9. Tools and/or Equipment					
Other - Other- Value of TPs business - bank accts	\$34,219.00		\$34,219.00		\$34,219.00
2006 Saab	\$4,572.00	20	\$3,657.60		\$3,657.60
Corp assets	\$4,800.00	20	\$3,840.00		\$3,840.00
Trust - TPs 1/2 interest	\$21,053.33		\$21,053.33		\$21,053.33
Future Income Value (see Income and Expense Table (IET) attached)					\$17,102.52
<b>TOTAL MINIMUM VALUE</b>					<b>\$81,657.92</b>

Item 1 Cash/Bank accounts has been reduced by \$1,000. Net equity should not be less than -0-

Item 6 IRC 6334(a)(2) allows an exemption of \$8,940 for fuel, provisions, furniture and personal effects.

Item 7 Vehicle equity has been reduced by \$3,450. Net equity should not be less than -0-

Item 9 IRC 6334(a)(3) allows an exemption of \$4,470 for tools of the trade.

REMARKS:

Exhibit 22

**INCOME/EXPENSE TABLE (IET) (Rev. 1-2014)**

The Internal Revenue Service uses established National and Local standards for necessary living expenses when considering Offers in Compromise. Only necessary living expenses will be allowed. Other expenses, such as charitable contributions, education, credit cards, and voluntary retirement allotments are generally not considered as necessary living expenses.

Total Income		Necessary Living Expenses		
Source	Gross		Claimed	Allowed
20. Wages (T/P)	\$1,041.67	35. Food, Clothing, and Misc	\$1,092.00	\$1,092.00
21. Wages (Spouse)		36. Housing and Utilities	\$2,281.00	\$2,281.00
22. Interest - Dividend	\$26.58	37. Vehicle Ownership Costs	\$417.00	\$417.63
23. Net Business Income	\$6,361.58	38. Vehicle Operating Costs	\$478.00	\$342.00
24. Net Rental Income		39. Public Transportation		
25. Distributions		40. Health Insurance	\$480.00	\$480.47
26. Pension/Soc. Sec. (TP)		41. Out of Pocket Health Care Costs	\$410.00	\$185.01
27. Pension/Soc. Sec. (Spouse)		42. Court ordered payments		
28. Social Security (Taxpayer)		43. Child/dependent care		
29. Social Security (Spouse)		44. Life Insurance	\$229.00	\$165.51
30. Child Support		45. Current Year Taxes (Income/FICA)	\$2,230.00	\$1,041.00
31. Alimony		46. Secure Debts (Attach list)		
Other Income (Specify below)		47. Del. State or Local Taxes		
32.		48 Other Expenses (Attach list)		
33.		49. Total Living Expenses	\$7,617.00	\$6,004.62
34. Total Income	\$7,429.83	50. Net Difference	(\$ 187.17)	\$1,425.21

50. Net difference times (a,b or c) = Amount that could be paid from future income:

Net difference = \$1,425.21	Months 12	Amount that could be paid = \$17,102.52
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a) For cash offers, if the offer is payable in 6 or fewer installments within 5 months, project the payment by multiplying the amount that could be paid times 12 months or times the number of months remaining in the collection statute, whichever is shorter.

b) For cash offers, payable in 6 or fewer installments within 24 months or a periodic payment offer payable within 24 months project the payments by multiplying the amount that could be paid times 24 months or times the number of months remaining in the collection statute, whichever is shorter.

The total offer amount must be equal to, or greater than, the sum of the equity in assets and the amount that could be paid from future income unless special circumstance considerations have been approved.

**NOTES:**  
 Line 35 National Standard expenses: Maximum allowable by IRS National Expense Standard for food, housekeeping supplies, apparel and services, and personal care products, based upon the number of persons in the household.  
 Line 36 Housing & Utilities expenses: Housing and utility expenses are limited to standards established for the county of residence and the number of household members.  
 Line 37 & 38 Transportation expenses: Transportation expenses are limited to the standards established for zero, one or two vehicles, and to a maximum allowable amount for lease or purchase of one or two vehicles.

Months: The number of months shown may be greater than 24 months in order to determine the taxpayer's ability to fully pay the liability through an installment agreement.