

Best Tax Strategies for 2022!

What you and your clients should be considering NOW!



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Eric Green, Esq.

- ▶ Managing partner in Green & Sklarz LLC, a boutique tax firm with offices in Connecticut and New York.
- ▶ Focus is civil and criminal taxpayer representation before the Department of Justice Tax Division, Internal Revenue Service and state Departments of Revenue Services.
- ▶ Eric is a contributing columnist for Bloomberg Tax and has served as a columnist for CCH's Journal of Practice & Procedure.
- ▶ Attorney Green is the past Chair of the Executive Committee of the Connecticut Bar Association's Tax Section.
- ▶ Eric is a Fellow of the American College of Tax Counsel ("ACTC").
- ▶ Founder of Tax Rep Network.



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Gene Marks, CPA

- ▶ A past columnist for both The New York Times and The Washington Post, Gene now writes regularly for The Hill, The Philadelphia Inquirer, Forbes, Inc. Magazine, Entrepreneur Magazine and The Guardian.
- ▶ Gene has written 5 books on business management and regularly on Fox Business, MSNBC, as well as CBS Eye on the World with John Batchelor and SiriusXM's Wharton Business Channel where he talks about the financial, economic and technology issues that affect business leaders today.
- ▶ Gene owns and operates the Marks Group PC, a highly successful ten-person firm that provides technology and consulting services to small and medium sized businesses.
- ▶ Prior to starting the Marks Group PC Gene, a Certified Public Accountant, spent nine years in the entrepreneurial services arm of the international consulting firm KPMG in Philadelphia where he was a Senior Manager.



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Mitchell Gerstein, CPA, PFS, MST

- ▶ Mitchell Gerstein is a senior tax advisor at Isdaner & Company, LLC. He joined the firm in 2018.
- ▶ He develops, communicates, and implements innovative strategies that minimize the overall effect of income, estate and gift taxes, and evaluates tax alternatives and consequences of transactions and business decisions. Mitchell also assists clients with financial planning needs, including estate, retirement, business succession, income tax, investment and insurance planning. He has extensive experience with Pennsylvania “C” and “S” corporations.
- ▶ Prior to joining Isdaner & Company, Mitchell was a principal at a large national accounting firm. He has over three decades of experience in the accounting profession. Mitchell received his Bachelor of Science degree in Business Administration with a concentration in Accounting from Drexel University and earned a Master of Science degree in Taxation with highest honors from Widener University.



Housekeeping



- ▶ Four Polls
- ▶ If you do the polls we will send a link to claim your certificate, probably around the end of the day today
- ▶ EAs – you will be asked to provide your PTIN when you claim your certificate

Strategies



- ▶ Accelerated depreciation
- ▶ Retirement savings
- ▶ Capital losses and gains
- ▶ ERTC

Strategies

- ▶ Work opportunity tax credit
- ▶ Bonus and compensation
- ▶ Special employee related deductions and credits



And do not forget...

- ▶ Reasonable comp for S Corps and C Corps
- ▶ MFJ vs MFS if there are balances
- ▶ Non-Filers? IRS is six-years, states vary but look at VD
- ▶ Get those google reviews when you have your clients in the office

Dealing with a Resource Challenged IRS

- ▶ FREE Webinar with former National Taxpayer Advocate Nina Olson
- ▶ 12/16, at 1pm EST
- ▶ 1 ce/cpe credit
- ▶ Its FREE
- ▶ <https://taxrepllc.com/program-20221216-resource-challenged-irs/>



Questions

